

FREE DATA ON WRDS

OTC, TRACE, FEDERAL JUDICIAL CENTER DATA, AND MORE ARE INCLUDED WITH YOUR WRDS ACCESS

FEDERAL JUDICIAL CENTER

The Federal Judicial Center (FJC) is an independent, non-profit organization that provides research and analysis to the U.S. federal courts. It is a leading source of information on the federal judiciary and its operations. FJC's research is used by judges, scholars, and the public to better understand the federal courts and their role in the American legal system.

HIGHLIGHTS

- Comprehensive coverage of federal judicial decisions and opinions.
- Detailed analysis of judicial behavior and court performance.
- In-depth research on the federal judiciary's impact on the economy and society.
- Access to a wealth of historical data and documents.

COVERAGE FROM MID-1969



OTC

The Over-the-Counter (OTC) market is a decentralized market for securities that are not traded on a formal exchange. It is a critical component of the U.S. capital markets, providing liquidity and access to a wide range of securities. OTC trading is often used for securities that are not listed on major exchanges, such as private equity, venture capital, and certain types of debt.

HIGHLIGHTS

- Detailed coverage of OTC trading activity and market conditions.
- Analysis of OTC market structure and participant behavior.
- Research on the impact of OTC trading on market efficiency and transparency.
- Access to real-time OTC trading data and analytics.

COVERAGE FROM 9/1/2011

RESEARCH WITH OTC

The Twilight Zone: OTC Regulation Regime and Market Quality
This research explores the regulatory challenges and market quality issues associated with OTC trading. It examines the impact of various regulatory regimes on OTC market activity and the resulting effects on market efficiency and investor protection.

Asset Pricing in the Dark: The Cross-Section of OTC Stocks
This research investigates the pricing behavior of OTC stocks and the factors that influence their returns. It analyzes the relationship between OTC trading activity and market returns, highlighting the unique risks and opportunities associated with OTC investments.

TRACE

The Trade Reporting and Compliance Engine (TRACE) is a real-time reporting system for OTC debt securities. It provides a transparent view of the OTC debt market, including trading activity, bid-ask spreads, and market depth. TRACE is a key tool for regulators and investors to monitor and analyze OTC debt trading.

HIGHLIGHTS

- Comprehensive coverage of TRACE data, including trading volume and bid-ask spreads.
- Analysis of market microstructure and trading patterns in the OTC debt market.
- Research on the impact of TRACE on market transparency and liquidity.
- Access to real-time TRACE data and analytics.

Coverage from 2002

RESEARCH WITH TRACE

Income Smoothing and the Cost of Debt
This research examines the relationship between income smoothing and the cost of debt. It analyzes how companies use debt to smooth earnings and the resulting impact on market returns and risk.

The Impact of Open Market Share Repurchase on Bondholder and Shareholder
This research explores the effects of open market share repurchases on both bondholders and shareholders. It analyzes the impact of repurchases on market returns, risk, and the overall cost of capital.

ds

Global Standard for

Bank Regulation

• 1913: Federal Reserve Act
• 1933: Glass-Steagall Act
• 1935: Emergency Banking Act
• 1938: Banking Act

Blockholder

• 1933: Glass-Steagall Act
• 1935: Emergency Banking Act
• 1938: Banking Act